AUSTRIAN SHOCK

Foreign Bourses Quiet After a

Little Early Uncertainty-

Consols Higher.

London, June 19.—The stock market opened hesitatingly to-day, fearing Continental selling because of the Austrian tragedy, but the calminess of foreign bourses reassumed traders. Business, however, was light. A few oil shares received attention and consols improved on the cheap carry-over rates for the settlement, but Grand Trunks were weak. Paris offered its favorites in the afternoon and the market closed easy.

· American securities were quiet, with

to 1% per cent.
Discount rates for short bills were
2% per cent; for three months, 2%
to 25-16.

to 25-16.
Consols closed % higher at 751-16 for money and 75% for account.
Gold premium at Madrid was 3.30, against 3.60 on Saturday; at Lisben, 17.00, unchanged.

\$281,222,000 in 1913.

Sales in

Berlin, June 29.-The Boerse opened Wahash

GOVERNMENT AND MUNICIPAL, Sales in

\$1,000. High. Low. Close.
1 U S-Pan 3s reg. ...101 101 101
2 I Jap 2d ser 4s. ...89 89 89
11 NYC 4 1/2 17 May 101 1/4 101 1/4

STATE.

45 N Y Canal 4s '60...102 102 102 10 do 4s 1962.....102 102 102

RAILWAY AND MISCELLANEOUS.

3 Am Ag Ch cvt 5s.100% 100% 100% 100% 1 Am H & Leath 6s.102% 102% 102%

2 Am Ice deb 6s.... 88 88 88 10 Am Sm & Ref 6s.. 104 1/2 104 1/2

American securities were quiet, with 198% a good undertone in the forenoon, 191% when light buying advanced prices 89% from % to % over parity. Later the list moved irregularly and narrowly 20% and closed dull.

Money was plentiful and discount rates were dull. Money loaned at 1% 255% to 1% per cent.

4.50%

Correspondence invited.

Redmond & Co.

33 Pine St., New York

"Safer Than First Mortgage Bonds"

OUR BOOKLET ON Railway Equipment Bonds

YIELD 4.40% to 5.40%

Send for Booklet. FREEMAN & COMPANY

Tel. 5080-John. 34 Pine St., N. V. City.

Holders of C. R. I. & P. Collateral 4s

should send for our special letter No. 32 which contains valuable advice which will enable you to recover losses.

HOWENORRIS&

Investment Securities 52 Broadway, New York

You Can Invest

in any high-grade securities, stocks or bonds, by depositing with us small amounts from time to time,

ODD LOTS On Margin Or Full Payment Now is the time to buy Standard Investment Securities.

HISHOLM & HAPMAN

Members New York Stock Exchange. Members New York Cotton Exchange. Broadway and Rector St., New York City

WE RECOMMEND United Cigar Stores, Ltd. (OF CANADA)

HARVEY A. WILLIS & CO. 32 Broadway, New York, N. Y.

iuaranteed Stocks 4.10 to 5.88%

LEXANDRE & BURNET mbers New York Stock Exchange.

REVIEW OF THE STOCK MARKET

Securities Sag a Little in Quietest Day of the Year So Far.

The week began with the smallest volume of business since last November. The usual accumulation of outside orders over Sunday was lacking, and trading was even quieter than on Saturday. The assassinations in Austria failed to shake European bourses, and trading in this market for foreign account was confined to a trifling amount of sales. At the close here prices had sagged until fractional declines were fairly general, but through the list were many small gains. Bonds were about as dull as shares, the list was narrow and price changes were inas narrow and price changes were in

The exchanges of Europe, which had The exchanges of Europe, which had been unsettled not long ago on reports that the Emperor Franz Joseph was seriously ill, were remarkably steady on their receipt of the news of the violent death of his heir. Vienna was closed because of a religious holiday. Berlin, while opening lower, became steady later, and Paris continued quiet. London, while a bit unsettled at the start, became calm in the late trading, and American shares in London were quiet and irregular.

Here the market opened with no certain trend, and early business proved

tain trend, and early business proved abnormally small. Prices sagged a little without any definite pressure, and in the early afternoon trading was al-most abandoned. Many shares usually prominent in the list did not appear prominent in the list did not appear all day, and others were represented only by one or two small transactions. During the afternoon, in absence of business, gossip and rumors were cir-culated on the floor, included being a report that the Interstate Commerce Commission was to hand down its de-cision in the Eastern rate case after the close. Even this failed to stimu-

late any activity.
Such price movement as appeared
was confined to specialties. International Steam Pump and General Motors tional Steam Pump and General Motors were weak. Continental Can issues advanced, as did National Biscuit preferred. United Dry Goods preferred opened five points higher, at 65, closing at 63½, and the final quotation on the common was 15 bid, 75 asked. Sears. Roebuck and Woolworth were strong, but quiet. Among the bonds there was some selling of St. Louis & San Francisco refunding 4s. Many standard investment bonds were practically neglected.

From the office of the Collector of Internal Revenue in the Custom House came word of heavy payments of income tax, which must be completed this month. On Sub-Treasury operations month. On Sub-Treasury operations the banks since Friday have lost over \$5,500,000. Fixed date funds on market collateral were firmer for the longer maturities, but call loans continued to be made in the familiar range of 1% and 2 per cent, with renewals at 1%. Mercantile paper moved more freely here and in other centres, and is apparently getting back to the normal position from which it was shaken by the Claffin failure. Foreign exchange rates were lower, demand sterling closing at 4.8765 and cables breaking sharply from 4.89 to 4.8825. No further engagements in gold were reported during business hours.

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in

on the Stock Exchange Monday:

BANKERS.

11. 12. Is I AND 19 BROAD ST.

MBERS N. Y. STOCK EXCHANGE.

Is and Bonds bought and sold for inbefore; also carried on liberal terms.

1st Accounts received subject to check

and Interest paid on delly balances.

LETTERS OF CREDIT

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STOCKS APE LOW

Bu. Them Now Under Our Partial Prayment Han.

Gus antees You Against Margin Call

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J. CAREW & CO.

4 Bread St., N. Y. Tel. 54to-1 Broad.

DIVIDEND NOTICES.

CONTINENTAL PAPER BAG CO., 15 Battery Place, New York, June 28th, 19th, 20th, 20th,

THE PEOPLIT'S BANK.
of the City of New York.

June 18th, 19t4

ERUNDRED AND TWENTY-SIXTH
SECUTIVE SIMI-ANNUAL DIVIDEND
is Beard of Directors have this day deda semi-annual dividend of Five Pers.
The proper july 1. 19t4

ERICHANTE EXCHANGE NATIONAL
CHANGE NATIONAL
CHANGE NATIONAL
CHANGE ST. June 22 1914

Beard of Directors have this day deday for transfer books to close June 20th, 1914,
reopen July 1. 19t4

ERICHANTE EXCHANGE NATIONAL
CHANGE NATIONAL
CHANGE ST. June 22 1914

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June 22 1914

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And Li & Time Admin of New York,
And Li & Time Admin of New York,
And Li & Time Admin of New York,
And Li & Tim

do part pf 18% 18% Se Cal Ed. 77 89
do lat pf. 66 67 do pref. 94 97
Cities Serv. 18 73
do pref. 11 72
Com Prack 59% 60% 740 pref. 21% 23
Com Prack 59% 60% 740 pref. 21% 23
D G&EIG 58 80% 78 Un L&Rys. 68 68
EI Bd D pf. 66 70 do lat pf. 72 74
ED D F5. - 75 do 24 pf. 87 75
do pref. 74 78 Utah Secur. 17% 18%
Ped Lt & T. 21 75
do pref. 72 75
do pref. 75 76
G & EI Sec — 115 MBIER. Vice-Prest, and Cashier.

HE HANK OF AMERICA.

Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added Power for Interstate Discusses this week: The Southern Pacific Oil Case: Added P

NEW YORK STOCK EXCHANGE EUROPE CALM OVER

Total sales of stocks Monday, 68,900, against 68,300 Saturday, 186,800 week ago and 185,100 a year ago. From January 1, 1914, to date, 37,705,500,

1.100 154% 155 154% 154%

Shares Quotation Range. Net sold. Open. High. Low. Final. chge. Bid. Ask. 100 26% 3,100 68% 300 25 150 26% Alaska Gold Mines... 6 Amalgamated Copper... Am. Beet Sugar..... Am. Car & Foundry... Am. Cities pr Am. Express Securities... Am. Ice Securities....
Am. Malt pr......
Am. Smelting
Am. Tel. & Tel..... Writing Paper pr Atchison

against 46,871,400 in 1913.

Bethlehem Steel.... Brooklyn Rapid Tr... California Petroleum. Canadian Pacific.... Central Leather. Central & So. Am. Tel. Chesapeake & Ohio... Chicago Gt. West.... Corn Products..... Duluth, S. S. & At.,... Duluth, S. S. & At. pr. Erie General Electric General Motors General Motors pr....

Inter.-Met.
Inter.-Met. pr.
Inter. Harv. of N. J.
Inter. Harv. of N. J. pr
Inter. Harv. Corp. Inter. Paper pr Inter. Pump Kansas City South, pr. Lehigh Valley.....

Montana Power.... National Biscuit pr.. Nevada Con. Copper.. New York Central... N. Y., N. H. & H.... N. Y., Ont. & West... Norfolk & Western... Northern Pacific... Pennsylvania R. R People's Gas & Coke. P., C., C. & St. L..... Pullman Palace Car.. Ray Con. Copper

Rock Island pr Sears-Roebuck Southern Pacific Southern Railway Southern Railway pr. Studebaker Texas Company.... Third Avenue R. R.. win City R. T..... nion Eng & Paper pr Union Pacific...... United Dry Goods pr. United Ry. Inv. pr...

U. S. Steel Utah Copper ... Chemical... Va.-Car. Chemical.... Vir. Ry. & Power.... Western Maryland... Western Union Tel...

MONEY AND EXCHANGE.

cent; highest, 2 per cent; lowest, 1%

per cent; closing, 2 per cent; renewal,

1% per cent. TIME MONEY was dull and business

was limited. Rates: 21/@21/2 per cent for sixty days, 216@2% per cent for

ninety days, 3@314 per cent for four months, 314@314 per cent for five

months and 3½ per cent for six months.

MERCANTILE PAPER moved more

freely, but was still quiet. Rates: 4 per

cent for sixty to ninety days' indorsed bills receivable and for choice four to

six months' single names and 41/2 per

CLEARING HOUSE STATEMENT.

Exchanges, \$218,903,012; balances, \$13,-

681,290. The Sub-Treasury was a creditor to the extent of \$2,556,791.

SUB-TREASURY .- New York banks

lost to the Sub-Treasury \$3,665,000 and

DOMESTIC EXCHANGE. - Boston,

par; Chicago, exchange 5c discount; St.

Louis, exchange 20c premium bid, 30c premium asked; San Francisco, ex-change 25c premium; Montreal, ex-

change 46% c discount; Cincinnati, ex-

BANK CLEARINGS .- Boston, exchanges \$16,331,895, balances \$1,283,-490; Baltimore, exchanges \$5,482,679,

balances \$613,675; Chicago, exchanges \$53,077,968, balances \$3,809,892; Phila-

delphia, exchanges \$24,744,172, balances

\$1,986,831; St. Louis, exchanges \$13,-

SILVER MARKET.—Commercial price of bar silver in New York, 56% c, an ad-

770,533, balances \$1,127,531.

lost since Friday \$5,652,000.

change par.

CALL MONEY opened at 1% per

281/4 49 183/4 18% 18% 57 57% 73% 73% 95% 95% AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

Low for February Low for January High for December AVERAGE OF THE TRIBUNE'S LIST

OF TWELVE INDUSTRIALS.

vance of %c. Mexican silver dollars were quoted at 44c, unchanged. In Lon-don bar silver was quoted at 261-16d, an advance of 1-16d. Name Maturity.

Appended by Phine 81.3

Name Maturity.

Aim Cop 50%. Meb 15, 1815. 1904. 1904.

ATECT S Cos 50%. Aprt. 1914. 99%. 1904.

Ball & Obio Cub. June. 1915. 99%. 1904.

Ball & Obio Cub. June. 1915. 99%. 1904.

Ball & Obio Cub. June. 1919. 95%. 55%.

Chi & W In 50%. Sept. 1915. 59%. 1905.

Chi & W In 50%. Sept. 1915. 59%. 1906.

Eric R R. 50%. April 1917. 98%. 99%.

Eric R R. 50%. April 1915. 99%. 190

Gen Rub Co Cub. 1914. 1915. 99%. 190

Gen Rub Co Co 55%. May, 1915. 55%. 85%. 1906.

HR&P Co 55%. May, 1915. 55%. 85%. 1905.

Hocking Val 51%. Nov. 1914. 1904. 1904. 1904.

Int & Git Nov 55%. Aug. 1914. 87%. 20%.

Ma & Et I. Co 65%. Feb. 1916. 90%. 1908.

M & Et I. Co 65%. Feb. 1916. 90%.

M & Et I. Co 65%. Feb. 1916. 90%.

M OK & T 50%. May, 1915. 90%.

N Fing Nav 50%. May, 1915. 91%. 1904.

N Y Cent 50%. Sept. 15. 1514. 190%. 1909.

N Y Cent 50%. Sept. 15. 1514. 190%. 1909.

N Y Cent 50%. Sept. 15. 1514. 190%. 1909.

N Y Cent 50%. Nov. 1914. 1909. 1909.

N Y Cent 50%. Nov. 1916. 30%. 1909.

N Y Cent 70%. May, 1915. 1909. 1909.

N Y Cent 70%. Nov. 1916. 30%. 1909.

Southern Ry 50%, Peb. 1916. 30%. 1909.

Southern Ry 50%, Peb. 1916. 30%. 1909.

Chited Frait 50%. May, 1917. 191. 1915.

U Typewriter 50%. 349. 1917. 191. 1915.

United Frait 50%. May, 1917. 191. 1915.

Linted Frait 50%. May, 1915. 190. 1909.

NEW YORK CHY. FOREIGN EXCHANGE.—The market at the opening of the week showed weakness and closed easy. Cable and sight rates: London—Cable, 4.88½; demand, 4.8765. Paris—Cable, 5.15 3.64; check, 5.15 s less 3-32. Berlin—Cable, check, 5.15% less 3-32. Berlin—Cable, 95% plus 1-64; check, 95% less 1-64. Switzerland—Check, 5.15% less 1-32; check, 5.16% less 1-16. Holland—Cable, 40 5-16 less 1-32; check, 40 5-16 less 1-32; check, 5.19% less 1-18. Sixty and ninety day bills: London (bankers)—Sixty days, 4.8570; ninety days, 4.8470. London bills: London (bankers')—Sixty days, 4.8570; ninety days, 4.8470. London (commercial)—Sixty days, 4.85%; ninety days, 4.84%. Paris (bankers')—Sixty days, 5.18% plus 1-32; ninety days, 5.20 plus 1-32. Paris (commercial)—Sixty days, 5.18% less 1-32; ninety days, 5.20 less 1-32. Berlin (bankers')—Sixty days, 94 13-16; ninety days, 94%. Berlin (commercial)—Sixty days, 94% plus 1-32; ninety days, 947-16.

NEW	YORK	CITY	BOND	S.
(Furnished	by W.	N. C	oler &	Co.,
(Accr)	ed inter	est to b	added.	3
Quotation			Bid	As
*414. March.	1962		1017	102
*414. March.	1960, opt.	30	1013	· 102
44. Septemo	er. 1960.		1013	102
.4%s. March.	1964		1013	x 100
*414s, March,	1963		1067	 107
*High, Novem	ber, 1907		1063	107
*4les. May 1	900		1069	107
"44's, Novem	ber, 1917		1015	5 101
*41-e. May. 1	917	++++++++	1011	101
"to, May, 196	ð	********	293	100
*4s, Novembe	r, 1939		1099	100
*4s, May, 126	Exchange.		999	100
14s, Novembe	r, 2900-1	A	987	59
tts. Novembe	r, 1956	*******	234	\$ 50
*1/4g, Novem	nber, 1904	. 00.,	813	A 21
1314s, May, 1	264			4 81
#34s, various	maturit	jes, 1525-	14.4.2009	1.10 DES
*Coupens	interch	angeable	. 1Re	gistere
Compone 4				

29, yesterday's close......117.858 126,033

June 19, yesterday's close....... 75.885

(Furnished by W. N. Col Cedar st.)	er & Co.,
(Accrued interest to be	added.)
Quotations,	Bid. As
*415 March 1962	101% 103
"45. March, 1960, opt. 30	10174 100
*414. September, 1960	10176 102
*4%s. March. 1964	10134 102
*41.s. March. 1963	106% 107
*455s November, 1907	106% 107
*4168, May, 1957	106% 107
*415s, November, 1917	101% 101
•41-e. May. 1917	10112 101
*4a, May, 1969	29% 100
*4s, November, 1939	100
*4s, May, 1967	99% 100
tes, November, 1956-'56	98% 59
†4s. November, 1958	185, 10
*2½a, November, 1954-55 13½s, May, 1954	· · · · 8134 81
131-s. May. 1964	N
1314s. November, 1941.	58 87
134s, various maturities, 1909-1	4.4.20g/4.10 bzs
*Coupons interchangeable.	†Registere
Coupons. Registered and c	oupen.

Parente.

10 Am Sm & Ref 6s. 104½ 104½ 104½ 104½ 1 Am T & T col 4s. 88½ 88½ 88½ 2 do cvt 4s... 98½ 98½ 98½ 2 Ann Arbor 4s 63 63 63 63 18 Armour r e 4½s. 92% 92% 92% 92% 1 A T & S F gen 4s. 95% 95% 95% 1 do adj 4s stpd. 87½ 87½ 87½ 2 do cvt 5s 1917... 101 101 101 5 do cvt 4s 1950... 98 98 98 5 do cvt 4s 1960... 98½ 98 98 98 1 Atl & Birm 4s. 85½ 85½ 85½ 1 B & O gold 4s... 92½ 92 92½ 1 do cvt 4s... 92½ 86% 86% do evt 4s..... 9214 do 4sPLE&WV d. 86% 103

1194

401/8

93 1/4 92 86 1/4 90 5 Cen Leath gen 58. 99 ½ 99 ½ 1 C R R of N J 58. 117 117 15 Ches & O gn 4½ 8. 94½ 94½ 7 do cvt 4328.... 80 15 C B & Q gen 48.. 9334

3 Dul Mis & No 5s.100 & 1001 & 1001 2 Erie gen lien 4s... 73 73 73 73
1 do cvt 4s ser A... 71½ 71½ 71½ 5 do cvt ser B... 703 70% 703 25 Gen Motor s f 6s.101 101 5 Hud & M adj 5s... 305 8 30% 30% 7 Hl Cent ref 4s... 92 92 92 16 lnd Steel 5s... 1013 104

GOVERNMENT BID AND ASK. Saturday. Yesterday. 96% 97%

ON THE CONSOLIDATED

STOCKS.

4.00 1 Central, 89% 80% 10 Central, 89% 80% 10 Central, 80% 80% 10 Central, 80

300 Eikton ... 45 ... 45 ... 45 ... 46 ... 65 Goldfield C.1. 45 ... 1. 45 ... 1. 45 ... 1. 45 ... 460 Goldfield M... 00 ½ ... 60 ½ ... 60 ½ ... 90

MISCELLANEOUS SECURITIES.

somewhat lower to-day, but closed steady. The private rats of discount was 2% to 3%. Exchange on London, 20 marks 50 pfennigs, up 1 pfennig. Money, 2 per cent.

Paris, June 29.—Trading was quiet on the Bourse to-day. Servian and Turkish securities were depressed on rumors of a panic in Constantinople. The private rate of discount was 2% per cent.

Three per cent rentes closed 17½ centimes higher, at 83 francs 37½ centimes.

times. Exchange on London, 25 francs 17 centimes, down 1 centime.

LONDON CLOSING PRICES.

\$1,000. High. Low. Close.
4 Lack St 5s 1915. . 97\(\frac{1}{2} \) 100\(\frac{

14 Lorillard Co 75...125 10 L & N unified 4s. 95% 4 do 4s AtK&C div. 90% 1 M K & Ok 5s....98% 1 M K & T 2d 4s...70 2 Mo P col tr 5s '20 90% 5 do cvt 5s.....62% 62%

5 do cvt 5s...... 62 4 62 4 8 Mtge Bond Co 5s.100 100 9 National Tube 5s. 99 4 99 4 3 NYCLS col tr 3 4 5 78 4 78 4

22 PR R 3 %s 1915. 99 %s 99 %4 Pub S of N J 5s. 89 %s 89 %s 89 %s 5 Ry St Sp Int-O 5s. 91 %s 91 %s 91 %s 17 Ray Cons Cop 6s. 113 113 113 113 13 Reading gen 4s 95 94 %s 95 8Rd-CRRorNJ cl 4s 94 %s 94 %s 94 %s 94 %s 95 %s 95

10 do 1st 4s tax ex. 17 % 94 % 94 % 92 0 do evt 4s ... 91 % 91 91 7 U RRs of S F 4s. 53 ¼ 53 ¼ 53 ¼ 53 ¼ 54 16 U S Rub s f 6s. 102 %

8 West Md 4s 65 ½
5 W N Y & P gn 4s. 78%
2 W U real est 4½ 9 22%
8 Westingh Mfg 5s. 95 ½
1 West Shore 4s. . . 93%
2 Wh & L E con 4s. 74

1 NYGELH&Pp m4s 87 6 N Y Rys ref 4s... 76 0 do adj 55 54

Denver Grie Erie 1st pref.

BOND SALES ON THE STOCK EXCHANGE

MONDAY, JUNE 29, 1914.

\$1,453,000, against \$804,000 Saturday, \$4,348,000 a week ago and \$1,396,000 a

year ago. For the year to date (1914) sales aggregated \$369,632,000, against

Trading in bonds on the New York Stock Exchange Monday amounted to

lent. June 27, Chgs.

6836

June 22, one week ago 77.865
One month ago 77.521
One year ago 71.240
High, year to date 81.584
Low year to date 72.417
High for May 77.895
High for April 78.750
Low for April 78.750
High for April 78.750
High for March 81.689
Low for February 81.685
High for February 81.864
High for January 78.750
High for January 78.750
High for January 77.895
Low for January 77.895
High for December 78.198
Low for December 78.198
High for December 78.198
High for December 78.198
Low for December 78.198
High for December 81.296
High for December 78.198
High for December 79.198
High for December 89.198
High for December 89.198
Hi (Furnished by Harvey A. Willis & Co. 22 Broadway.)

RAILROAD EQUIPMENT BONDS.

| Ma- | Rate | Writy | P.C. | Bid. Ask. | Sahs. Atlantic Coast Line. | 1511-21, 442, 459 4.49 | 4.59 4.49 | 5shs. Astional Bank of Morth America. | 15 shs. National Bank of North America. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo & Syracuse R. R. Co. | 15 shs. Oawezo &

Co., 44 Broad st.)

Open. High. Lew. Bid. Ask.

Brit-Am Tob. 21½ 21½ 21½ 21½ 21½

do new. 21½ 21½ 21½ 21½

Havana Tob. 21½ 21½ 21½

do pref. 512

Reynolds - 525 275

Tob Prod. 109 189

do pref. 58 87

Cigar Stores 58 58 88 81½ 881½

do pref. 115 115

(Furnished by Zimmerman & Forshay, 5 Wall st.)

Guaranty Trust Company of New York

140 Broadway

Fifth Avenue Branch

London Office 33 Lombard St., London, E. C.

COUPONS PAYABLE JULY, 1914

5th Ave. and 43d St. American Cities Co. American Coal Products Co. Angle-American Oil Co., No. 7 Assets Realization Co. Astoria Veneer Mills Co. Atlantic Coast Lumber Corp. (D) . 5% New York & East River Gas Co. 1st Se Ningara & Eric Power Co. Auglaise Power Co. Auto Sales Gum & Chocolate Co. Bangor & Aroustook R. R. Co... 1st 5s Ocean Steamship Co.......... 1st 5s Bangor R'way & Elec. Co... 1st Con. Su Omaha & Council Bluffs St. Ry. Co. 5% Barney & Smith Car Co...... 1st 5s Onondaga County Bingham & Garfield Central Arkansas & Eastern Central of Ga. Ry. Co. Mac. & No. Div.5s Pueblo Traction and Lighting Co. . . 3% Central of Ga. Ry. Co. Mobile Dira. So Queens Borough Gas & Elec. Co. 1st Se Charlestown Torminal Company . . . 5% Richland, Georgia Chattan'ga, Rome & South, R.R.Co., 1st Ss Richmood Light & R. R. Co. 1st & Chic. & Mil. Elec. Ry. & Light Co. 5% Rifle Light, Heat & Power Co. Cincinnati Northern Ry. Co.....lat 4s Rio Grande Western Ry. Trust.....4s City of Troy, Ala., Improvement Ref. 4s St. Clair, Mad. & St. L. Belt Ry. Co. 4% City of Milwankee Cleveland & Sandusky Brew. Co. 1st 6s San Luis Southern Ry. Computing, Tab. & Recording Connecticut Lighting & Power Co.. 5% Sanferd & Cape Porpoise Ry. Co.. 5% Dillon, S. C Dobbie Foundry & Machine Co. Durham Duplex Razor Early County Ga Edison Electric Illean, Co. of Bklyn. 4% Electric Securities Corp. 4th series 5% Stephenrille No. & Se. Texas Ry. Ellwood Short Line Ry. Co..... 1st 5s Syracuse Gas Co........ 1st 5s Grand Lake Co. Greenville Home Tel. Company Greenwich & Johnsonville Ry 4% Tiffin Home Tel. Co. Hastings Square Hotel Home Tel. of Eikhart, Ind. Hunter Township Hyde Windlass Co.......... 1st 5% Troy Tel. Co. Indiana Railway Co.

New Brunswick Southern Ry. Co. . 3% New York Central Equipment, 1912. New York Central Equipment, 1913. New York City Nerfolk & Southern Ry. Co..... let Se Ozark Land & Lumber Co..... lat 6%

Pueble County, Cole. St. Louis Southwestern Term . . . 1at 5% 5% Spanish American Iron Springfield Xenia Tel. Co. .5% Stateshore, Ga. Stephenson Co., John......5% Taliferro, Ga. Tenn. & North Carolina R. R. Co. . 5% Tol., Canada & Southern Detroit Ry.Co.4s Town of Rye, N. Y., District No. 1. 4% Transylvania R. R. Co. Indianapolis & Louisville Ry 4% Twin City Light & Trac 1st 6% Jacksonville Terminal Co......1st Ss United Public Utilities Lockport & Olcott Ry. Co....... 6% Wellington Home Tel. Co.

Jamestown Street Ry. Co...... 6% United States Sugar & Land Co.... 6% Jefferson County, Ga......5% United Verde & Pacific Ry. Co....6% Keokuk Union Depot 5% Va. & Southwestern Ry 1st 5% Lima Elec. Ry. & Light Co...... 5% Waverly, Sayre & Athens Trac. Co. 6% Waynesville, N. C.5% Westinghouse Elec. Mig. Co. Conv. 5% Westminster, S. D., No. 17.

Marion, S. C., School 5% Winder, Georgia JULY 10 Michigan Telephone Co. 1st 5a

Missouri & Illinois Bridge B. Ry.Co. 4%

JULY 15

Mobile & Ohio Ry. Co. Equipment . 4s State of Arizona Town of Truxton JULY 28

Moultrie, Ga......5% Pere Marquette Receivers' Certificates

SUMMARY OF 18 YEARS BUSINESS

Received for Stock and Bonds sold . . . \$4,319,241.34 Repaid on Stock and Bonds 2,692,648.12 Difference \$1,626,593.22 Net Resources for Stock and Bonds 3,197,624.71 Difference - PROFITS \$1,571,031.49

Stockholders have received dividends averaging over 8% per annum, and the surplus now amounts to 74% on the capital obligations. The security to bondholders is now over \$5 for each \$1 of bonds.

NEW YORK REALTY OWNERS 299 MADISON AVENUE, New York.

ANDREW J. McCORMACK, Auctioneer, RESOULAR AUCTION SALE OF STOCKS AND BONDS, BY ADRIAN H. MULLER & SON, WEDNESDAY, JULY 18T, 1914.

Livingston Niagara Power Co.

Marion Ry. Light & Power Co.

Merchants Despatch Equip. Trust

London, Ontario.

Mayo Mills

Monroe, Mo.

Montana Power Co.

Muncie Electric Light Co.

WEDNESDAY, JULY 18T, 1914.
at 11:30 cclock, at the
ENCHANGE SALESROOM,
NOS. 14 AND 15 VESEY STREET.
By order of Trustees.
20 shs. Astor Trust Co.
8 shs. Cayuga & Susquehanna R. R. Co.
25 shs. Green Hay & Western R. R. Co.
25 shs. Morris & Hesex R. R. Co.
25 shs. Morris & Hesex R. R. Co.
25 shs. Hask of Mannattan Company.
2 shs. National Bank of Procklyn.
25 shs. National Bank of Procklyn.
25 shs. National Bank of North America.
15 shs. Oswego & Syracuse R. R. Co.
25 shs. Passale & Delaware R. R. Co.
25 shs. Passale & Delaware R. R. Co.
25 shs. Passale & Lelaware Extension R.
Co.

SEAMEN'S BANK FOR SAVINGS

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the six months ending June 30, 1914. On accounts not exceeding three thou-sand dollars at the rate of FOUR PER CENT, per annum.

Payable on and after Monday, July
20, 1914

DANIEL BARNES, President,
GEORGE M. HALSEY, Cashier,
WILLISTON H. BENEDICT, Sec-

New York, June 4th, 1914.

New York, June 4th, 1914.

NOTICE—

Deposits to draw interest from July 1st or Oct. 1st or Jan. 1st or Apr. 1st, must be made on or before the last day of the previous month.

SAVINGS BANKS.

The Bowery Savings Bank 128 AND 180 BOWERY,

NEW YORK, June 8, 1914. A semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3.000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 20, 1914.

Money deposited on or before July 10 will draw interest from July 1, 1914. HENRY A. SCHENCK, President. JOSEPH G. LIDDLE, Secretary.

132nd SEMI-ANNUAL DIVIDEND Union Square Savings Bank

No. 20 Union Square A DIVIDEND has been declared for the six months ending June 30, 1914, on all deposits entitled thereto at the rate of

Three and One-Half Per Cent. per annum on sums from 55 to 13,000, payable on and after July 26, 1814.

Deposits made on or before July 10, 1814. will draw interest from July 1. WILLIAM H. ROCKWOOD, President. HENRY H. BRINKERHOFF, Secretary. FREDERIC C. MILLS. Cashier.
Open 10 to 3; Monday, 10 to 7; Saturday, 18 to 12.

Accounts of Societies Accepted. CITIZENS' SAVINGS BANK. 56 and 58 BOWERY, COR. CANAL ST. 108TH SEMI-ANNUAL DIVIDEND.

108TH SEMI-ANNUAL DIVIDEND.
The Trustees have ordered interest at the rate of THREE AND ONE-HALF (3%)
PER CENT. per annum to be paid to depositors on and after July 20th on all sums of \$5 and up to \$3,000 which have remained on deposit for the three or with months ending June 30th, 1314, in accordance with the hydrogeneous control of the control of ance with the by-laws and rules of the bank. Money deposited on or before July 19th will draw interest from July 1st. HENRY HASLER, President, HENRY SAYLER, Sacretary, EMIL A. HUBER, Assistant Secretary.

REAL ESTATE PROFITS